



## **BEARFACTS 1993 – 2003**

### **Tift , Georgia [13277]**

Tift is one of 159 counties in Georgia. It is part of the Tifton, GA Micropolitan SA. Its 2003 population of 39,253 ranked 48th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Tift had a per capita personal income (PCPI) of \$22,965. This PCPI ranked 61st in the state and was 80 percent of the state average, \$28,696, and 73 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 1.9 percent from 2002. The 2002-2003 state change was 0.6 percent and the national change was 2.2 percent. In 1993 the PCPI of Tift was \$16,106 and ranked 58th in the state. The 1993-2003 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Tift had a total personal income (TPI) of \$901,437\*. This TPI ranked 45th in the state and accounted for 0.4 percent of the state total. In 1993 the TPI of Tift was \$577,405\* and ranked 42nd in the state. The 2003 TPI reflected an increase of 2.8 percent from 2002. The 2002-2003 state change was 2.4 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 6.2 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Tift. In 2003 net earnings accounted for 64.6 percent of TPI (compared with 66.4 in 1993); dividends, interest, and rent were 15.1 percent (compared with 10.7 in 1993); and personal current transfer receipts were 20.3 percent (compared with 22.9 in 1993). From 2002 to 2003 net earnings increased 4.2 percent; dividends, interest, and rent increased 1.6 percent; and personal current transfer receipts decreased 0.8 percent. From 1993 to 2003 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 8.2 percent; and personal current transfer receipts increased on average 3.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Tift increased from \$744,447\* in 2002 to \$775,571\* in 2003, an increase of 4.2 percent. The 2002-2003 state change was 3.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$488,450\* to the 2003 estimate was 4.7 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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